

**HAGERSTOWN COMMUNITY COLLEGE**  
**GENERAL FUND REVENUE AND EXPENSE REPORT**  
**For the Period Ended February 28, 2023**

							Budget		Actual	
	FY22	FY22 YTD	%	FY23	FY23 YTD	%	FY22-23	FY22-23	FY22-23	FY22-23
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
<b>REVENUES</b>										
<i>Tuition-County</i>	5,932,000	5,390,805	90.88%	5,932,000	4,816,471	81.19%	0	0.00%	(574,334)	(9.68%)
<i>Tuition-Out of County</i>	404,000	631,104	156.21%	404,000	875,520	216.71%	0	0.00%	244,416	60.50%
<i>Tuition-Out of State</i>	2,339,200	2,682,832	114.69%	2,339,200	3,139,932	134.23%	0	0.00%	457,100	19.54%
<i>Tuition-Non-Credit</i>	892,300	845,173	94.72%	910,000	827,128	90.89%	17,700	1.98%	(18,046)	(3.83%)
<i>Credit Fees</i>	2,102,518	2,053,867	97.69%	2,114,250	2,105,509	99.59%	11,732	0.56%	51,642	1.90%
<i>Non-Credit Fees</i>	165,750	199,319	120.25%	165,750	207,661	125.29%	0	0.00%	8,342	5.03%
<i>Government Appropriations</i>	21,445,548	13,205,236	61.58%	23,995,027	14,506,338	60.46%	2,549,479	11.89%	1,301,102	(1.12%)
<i>Interest Income</i>	50,000	7,310	14.62%	20,000	265,302	1326.51%	(30,000)	(60.00%)	257,992	1,311.89%
<i>Miscellaneous Income</i>	140,950	111,764	79.29%	140,950	330,808	234.70%	0	0.00%	219,044	155.41%
<b>TOTAL REVENUE</b>	\$ 33,472,266	\$ 25,127,410	75.07%	\$ 36,021,177	\$ 27,074,668	75.16%	\$2,548,911	7.61%	\$1,947,258	0.09%
<b>EXPENDITURES</b>										
<b>INSTRUCTION</b>										
<i>Salaries &amp; Wages</i>	9,105,716	5,062,146	55.59%	9,369,677	5,862,856	62.57%	263,961	2.90%	800,711	6.98%
<i>Fringe Benefits</i>	2,109,601	1,337,918	63.42%	2,095,223	1,215,084	57.99%	(14,378)	(0.68%)	(122,835)	(5.43%)
<i>Contracted Services</i>	573,439	299,230	52.18%	667,166	379,419	56.87%	93,727	16.34%	80,189	4.69%
<i>Materials &amp; Supplies</i>	725,757	490,386	67.57%	883,835	573,625	64.90%	158,078	21.78%	83,238	(2.67%)
<i>Communication</i>	-	-	-	-	-	-	-	-	-	-
<i>Conferences/Meetings</i>	38,074	15,042	39.51%	38,554	16,839	43.68%	480	1.26%	1,797	4.17%
<i>Grants &amp; Subsidies</i>	96,000	34,891	36.34%	96,000	23,875	24.87%	0	0.00%	(11,016)	(11.47%)
<i>Utilities</i>	3,688	3,777	102.41%	5,495	1,592	28.97%	1,807	49.00%	(2,185)	(73.43%)
<i>Other</i>	6,000	3,115	51.92%	6,000	1,332	22.20%	0	0.00%	(1,784)	(29.73%)
<i>Capital Outlay</i>	11,450	2,926	25.55%	38,050	26,564	69.81%	26,600	232.31%	23,638	44.26%
<b>TOTAL BY FUNCTION</b>	\$ 12,669,725	\$ 7,249,431	57.22%	\$ 13,200,000	\$ 8,101,186	61.37%	\$530,275	4.19%	\$851,755	4.15%

							Budget		Actual	
	FY22	FY22 YTD	%	FY23	FY23 YTD	%	FY22-23	FY22-23	FY22-23	FY22-23
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
							VARIANCE	VARIANCE	VARIANCE	VARIANCE
<b>ACADEMIC AFFAIRS</b>										
Salaries & Wages	2,020,898	1,361,137	67.35%	2,217,548	1,525,035	68.77%	196,650	9.73%	163,898	1.42%
Fringe Benefits	615,038	383,906	62.42%	615,038	357,370	58.11%	-	-	(26,536)	(4.31%)
Contracted Services	297,079	208,099	70.05%	386,327	278,986	72.22%	89,248	30.04%	70,887	2.17%
Materials & Supplies	199,114	45,575	22.89%	206,684	56,633	27.40%	7,570	3.80%	11,058	4.51%
Conferences/Meetings	26,735	14,459	54.08%	34,085	14,348	42.10%	7,350	27.49%	(111)	(11.99%)
Subsidies & Grants	-	-	-	-	-	-	-	-	-	-
Other	20,000	4,827	24.13%	20,000	37,524	187.62%	-	-	32,698	163.49%
Capital Outlay	27,000	11,424	42.31%	33,910	25,633	75.59%	6,910	25.59%	14,209	33.28%
<b>TOTAL BY FUNCTION</b>	<b>\$ 3,205,864</b>	<b>\$ 2,029,426</b>	<b>63.30%</b>	<b>\$ 3,513,592</b>	<b>\$ 2,295,529</b>	<b>65.33%</b>	<b>\$307,728</b>	<b>9.60%</b>	<b>\$266,103</b>	<b>2.03%</b>
<b>STUDENT AFFAIRS</b>										
Salaries & Wages	2,297,066	1,419,153	61.78%	2,453,754	1,571,279	64.04%	156,688	6.82%	152,126	2.25%
Fringe Benefits	620,297	416,463	67.14%	620,297	407,587	65.71%	-	0.00%	(8,876)	(1.43%)
Contracted Services	410,698	141,202	34.38%	450,772	155,742	34.55%	40,074	9.76%	14,541	0.17%
Materials & Supplies	86,275	44,726	51.84%	98,137	35,500	36.17%	11,862	13.75%	(9,226)	(15.67%)
Conferences/Meetings	13,430	14,427	107.42%	20,971	14,244	67.92%	7,541	56.15%	\$(183)	(39.50%)
Utilities	-	-	-	-	-	-	-	-	-	-
Subsidies & Grants	327,750	296,048	90.33%	327,750	498,648	152.14%	-	0.00%	202,600	61.82%
Fixed Expenses	24,215	23,275	96.12%	22,025	22,025	100.00%	(2,190)	(9.04%)	(1,250)	3.88%
Other	155,950	92,761	59.48%	179,450	118,531	66.05%	23,500	15.07%	25,770	6.57%
Capital Outlay	-	-	-	-	-	-	-	-	-	-
<b>TOTAL BY FUNCTION</b>	<b>\$ 3,935,681</b>	<b>\$ 2,448,055</b>	<b>62.20%</b>	<b>\$ 4,173,156</b>	<b>\$ 2,823,557</b>	<b>67.66%</b>	<b>\$237,475</b>	<b>6.03%</b>	<b>\$375,502</b>	<b>5.46%</b>
<b>INSTITUTIONAL SUPPORT</b>										
Salaries & Wages	3,969,469	2,569,524	64.73%	4,515,338	2,842,022	62.94%	545,869	13.75%	272,498	(1.79%)
Fringe Benefits	1,388,703	912,252	65.69%	2,066,323	664,235	32.15%	677,620	48.80%	(248,017)	(33.55%)
Contracted Services	2,162,820	1,922,711	88.90%	3,050,607	1,733,706	56.83%	887,787	41.05%	(189,005)	(32.07%)
Materials & Supplies	182,486	85,940	47.09%	213,358	106,456	49.90%	30,872	16.92%	20,516	2.80%
Communication	301,350	135,231	44.88%	305,000	152,743	50.08%	3,650	1.21%	17,512	5.20%
Conferences/Meetings	180,438	124,941	69.24%	205,890	149,707	72.71%	25,452	14.11%	24,766	3.47%
Fixed Expenses	470,884	327,913	69.64%	527,975	387,872	73.46%	57,091	12.12%	59,959	3.83%
Other	1,349,016	19,057	1.41%	309,736	415,352	134.10%	(1,039,280)	(77.04%)	396,295	132.69%
Capital Outlay	41,586	54,225	130.39%	6,000	27,224	453.74%	(35,586)	(85.57%)	(27,001)	323.35%
<b>TOTAL BY FUNCTION</b>	<b>\$ 10,046,752</b>	<b>\$ 6,151,795</b>	<b>61.23%</b>	<b>\$ 11,200,227</b>	<b>\$ 6,479,318</b>	<b>57.85%</b>	<b>\$ 1,153,475</b>	<b>11.48%</b>	<b>\$327,523</b>	<b>(3.38%)</b>

							Budget		Actual	
	FY22	FY22 YTD	%	FY23	FY23 YTD	%	FY22-23	FY22-23	FY22-23	FY22-23
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
<b>PLANT OPERATIONS &amp; MAINT.</b>										
<i>Salaries &amp; Wages</i>	1,331,183	797,845	59.94%	1,343,683	886,786	66.00%	12,500	0.94%	88,941	6.06%
<i>Fringe Benefits</i>	625,469	387,993	62.03%	625,469	347,880	55.62%	-	0.00%	(40,113)	(6.41%)
<i>Contracted Services</i>	425,600	294,945	69.30%	473,655	298,239	62.97%	48,055	11.29%	3,294	(6.34%)
<i>Materials &amp; Supplies</i>	251,030	191,894	76.44%	273,600	220,764	80.69%	22,570	8.99%	28,871	4.25%
<i>Memberships</i>	1,100	-	0.00%	500	-	0.00%	(600)	(54.55%)	-	0.00%
<i>Utilities</i>	806,912	535,299	66.34%	844,505	623,054	73.78%	37,593	4.66%	87,755	7.44%
<i>Minor Construction/Deferred Maintenance</i>	163,200	75,045	45.98%	300,000	75,862	25.29%	136,800	83.82%	817	(20.70%)
<i>Other</i>	(49,250)	(15,739)	31.96%	(49,250)	(13,884)	28.19%	-	0.00%	\$1,855	(3.77%)
<i>Capital Outlay</i>	59,000	12,249	20.76%	122,040	48,665	39.88%	63,040	106.85%	36,416	19.12%
<b>TOTAL BY FUNCTION</b>	\$ 3,614,244	\$ 2,279,530	63.07%	\$ 3,934,202	\$ 2,487,367	63.22%	\$319,958	8.85%	\$207,837	0.15%
<b>TOTAL EXPENDITURES</b>	\$ 33,472,266	\$ 20,158,237	60.22%	\$ 36,021,177	\$ 22,186,957	61.59%	\$2,548,911	7.61%	\$2,028,720	1.37%
<b>REVENUE OVER (UNDER) EXP.</b>		\$4,969,172			\$4,887,710				(1.64%)	

MONTHLY SUMMARY										
	FY22 BUDGET	FY22 YTD ACTUAL	% REC/EXP	FY23 BUDGET	FY23 YTD ACTUAL	% REC/EXP	Budget		Actual	
							FY22-23 \$ VARIANCE	FY22-23 % VARIANCE	FY22-23 \$ VARIANCE	FY22-23 % VARIANCE
<b>REVENUES</b>										
<i>Tuition</i>	9,567,500	9,549,915	99.82%	9,585,200	9,659,051	100.77%	17,700	0.19%	109,136	0.95%
<i>Fees</i>	2,268,268	2,253,185	99.34%	2,280,000	2,313,170	101.45%	11,732	0.52%	59,984	2.12%
<i>Government Appropriations</i>	21,445,548	13,205,236	61.58%	23,995,027	14,506,338	60.46%	2,549,479	11.89%	1,301,102	(1.12%)
<i>Interest Income</i>	50,000	7,310	14.62%	20,000	265,302	1326.51%	(30,000)	(60.00%)	257,992	1,311.89%
<i>Miscellaneous Income</i>	140,950	111,764	79.29%	140,950	330,808	234.70%	0	0.00%	219,044	155.41%
<b>TOTAL REVENUE</b>	\$ 33,472,266	\$ 25,127,410	75.07%	\$ 36,021,177	\$ 27,074,668	75.16%	\$2,548,911	7.61%	\$1,947,258	0.09%
<b>EXPENDITURES</b>										
<b>SUBCLASS</b>										
<i>Salaries/Wages</i>	18,724,332	11,209,804	59.87%	19,900,000	12,687,978	63.76%	1,175,668	6.28%	1,478,174	3.89%
<i>Fringe Benefits</i>	5,359,108	3,438,533	64.16%	6,022,350	2,992,157	49.68%	663,242	12.38%	(446,376)	(14.48%)
<i>Contracted Services</i>	3,869,636	2,866,187	74.07%	5,028,527	2,846,093	56.60%	1,158,891	29.95%	(20,095)	(17.47%)
<i>Materials &amp; Supplies</i>	1,444,662	858,521	59.43%	1,675,614	992,978	59.26%	230,952	15.99%	134,457	(0.17%)
<i>Communication</i>	301,350	135,231	44.88%	305,000	152,743	50.08%	3,650	1.21%	17,512	5.20%
<i>Conferences/Meetings</i>	259,777	168,869	65.01%	300,000	195,138	65.05%	40,223	15.48%	26,269	0.04%
<i>Utilities</i>	810,600	539,076	66.50%	850,000	624,647	73.49%	39,400	4.86%	85,571	6.98%
<i>Subsidies &amp; Grants</i>	423,750	330,938	78.10%	423,750	522,523	123.31%	0	0.00%	191,585	45.21%
<i>Fixed Expenses</i>	495,099	351,188	70.93%	550,000	409,897	74.53%	54,901	11.09%	58,709	3.59%
<i>Minor Construction/Deferred Maintenance</i>	163,200	75,045	45.98%	300,000	75,862	25.29%	136,800	83.82%	817	(20.70%)
<i>Other</i>	1,481,716	104,021	7.02%	465,936	558,855	119.94%	(1,015,780)	(68.55%)	454,834	112.92%
<i>Transfers</i>	-	-	-	-	-	-	-	-	-	-
<i>Capital Outlay-Replacement</i>	139,036	80,824	58.13%	200,000	128,086	64.04%	60,964	43.85%	47,262	5.91%
<b>TOTAL BY SUBCLASS</b>	\$ 33,472,266	\$ 20,158,237	60.22%	\$ 36,021,177	\$ 22,186,957	61.59%	\$2,548,911	7.61%	\$2,028,720	1.37%
<b>REVENUE OVER (UNDER) EXP.</b>		\$ 4,969,172			\$ 4,887,710					

**HAGERSTOWN COMMUNITY COLLEGE**  
**OPERATION OF AUXILIARY ENTERPRISES**  
For the Period Ended February 28, 2023

	<b>FY22 BUDGET</b>	<b>FY22 ACTUAL</b>	<b>% REC/EXP</b>	<b>FY23 BUDGET</b>	<b>FY23 ACTUAL</b>	<b>% REC/EXP</b>	<b>FY22-23 Budget \$ VARIANCE</b>	<b>FY22-23 Actual \$ VARIANCE</b>	<b>FY22-23 % Rec/Exp VARIANCE</b>
<b>CAMPUS STORE</b>									
<b>Revenue:</b>									
<i>Textbooks</i>	960,000	607,389	63.27%	800,000	571,128	71.39%	(160,000)	(36,260)	8.12%
<i>Supplies</i>	136,000	100,362	73.80%	126,000	91,671	72.75%	(10,000)	(8,691)	(1.04%)
<i>Concession Commission</i>	1,500	964	64.26%	1,500	827	55.15%	0	(137)	(9.11%)
<i>Other</i>	11,000	8,298	75.44%	13,000	10,292	79.17%	2,000	1,994	3.73%
<i>Total Revenue</i>	\$ 1,108,500	\$ 717,013	64.68%	\$ 940,500	\$ 673,919	71.66%	(\$168,000)	(\$43,093)	6.97%
<b>Expense:</b>									
<i>Salaries and Benefits</i>	191,365	159,970	83.59%	231,365	142,829	61.73%	40,000	(17,141)	(21.86%)
<i>Contracted Services</i>	8,000	4,915	61.44%	5,000	9,830	196.60%	(3,000)	4,915	135.16%
<i>Materials and Supplies</i>	1,400	1,285	91.75%	1,700	652	38.36%	300	(632)	(53.39%)
<i>Utilities</i>	5,960	1,769	29.68%	5,100	2,391	46.88%	(860)	622.00	17.20%
<i>Cost of Goods Sold</i>	884,500	455,242	51.47%	740,800	401,095	54.14%	(143,700)	(54,146)	2.67%
<i>Other</i>	15,100	5,939	39.33%	8,000	5,564	69.55%	(7,100)	(375)	30.22%
<i>Total Expense</i>	\$ 1,106,325	\$ 629,119	56.87%	\$ 991,965	\$ 562,361	56.69%	(\$114,360)	(\$66,757)	(0.17%)
<i>Income (Loss)-Bookstore</i>	\$ 2,175	\$87,894		(\$51,465)	\$111,558				
<i>Gross Margin</i>		37%			40%				

	FY22 BUDGET	FY22 ACTUAL	% REC/EXP	FY23 BUDGET	FY23 ACTUAL	% REC/EXP	FY22-23 Budget \$ VARIANCE	FY22-23 Actual \$ VARIANCE	FY22-23 % Rec/Exp VARIANCE
<b>FOOD SERVICE</b>									
<b>Revenue:</b>									
<i>Food and Beverage Sales</i>	103,000	140,756	136.66%	203,000	193,983	95.56%	100,000	53,227	(41.10%)
<i>Catering</i>	35,000	75,241	214.97%	130,000	113,600	87.38%	95,000	38,359	(127.59%)
<i>Vending</i>	8,000	9,292	116.15%	11,000	5,470	49.73%	3,000	(3,822)	(66.42%)
<i>Miscellaneous</i>	-	-	0.00%	-	65	0.00%	-	65	0.00%
<i>Total Revenue</i>	\$146,000	\$225,289	154.31%	\$344,000	\$313,118	91.02%	\$198,000	\$87,829	(63.28%)
<b>Expense:</b>									
<i>Salaries and Benefits</i>	106,236	173,892	163.69%	275,000	227,627	82.77%	168,764	53,735	(80.91%)
<i>Contracted Services</i>	10,000	5,468	54.68%	11,000	12,176	110.69%	1,000	6,708	56.01%
<i>Materials and Supplies</i>	5,500	3,251	59.11%	8,500	5,963	70.16%	3,000	2,712	11.04%
<i>Utilities</i>	23,300	11,360	48.76%	32,000	9,820	30.69%	8,700	(1,540)	(18.07%)
<i>Cost of Goods Sold</i>	85,350	136,141	159.51%	205,000	220,429	107.53%	119,650	84,288	(51.98%)
<i>Other</i>	11,800	7,372	62.47%	12,500	11,666	93.33%	700	4,294	30.85%
<i>Total Expense</i>	\$242,186	\$337,485	139.35%	\$544,000	\$487,681	89.65%	\$301,814	\$150,196	(49.70%)
<i>Income (Loss)-Food Service</i>	(\$96,186)	(\$112,196)		(\$200,000)	(\$174,563)				
<i>Gross Margin</i>		40%			30%				
<b>TECHNICAL INNOVATION CENTER</b>									
<b>Revenue:</b>									
<i>Rental and Service</i>	57,700	55,753	96.63%	120,000	149,222	124.35%	62,300	93,469	27.73%
<i>Wet Lab Rental</i>	-	29,308	0.00%	-	25,130	0.00%	-	(4,178)	0.00%
<i>Total Revenue</i>	\$ 57,700	\$ 85,061	147.42%	\$ 120,000	\$ 174,352	145.29%	\$62,300	\$89,290	(2.13%)
<b>Expense:</b>									
<i>Salaries and Benefits</i>	57,531	80,977	140.75%	140,000	89,920	64.23%	82,469	8,943	(76.52%)
<i>Contracted Services</i>	3,000	10,209	340.31%	21,000	16,726	79.65%	18,000	6,516	(260.66%)
<i>Materials and Supplies</i>	-	19,500	-	21,000	4,342	0.00%	21,000	(15,158)	-
<i>Communication</i>	1,350	-	0.00%	1,350	-	0.00%	0	0	0.00%
<i>Utilities</i>	61,000	22,337	36.62%	62,000	30,193	48.70%	1,000	7,856	12.08%
<i>Other</i>	-	750	-	-	12,527	-	-	11,777	-
<i>Total Expense</i>	\$ 122,881	\$ 133,773	108.86%	\$ 245,350	\$ 153,708	62.65%	\$122,469	\$19,935	(46.22%)
<i>Income (Loss)-Technical Innovation Center</i>	(\$65,181)	(\$48,712)		(\$125,350)	\$20,644				
<i>Net Profit Margin</i>		-57%			12%				
<b>Income (Loss) of Auxiliary Services</b>	(\$159,192)	(\$73,014)		(\$376,815)	(\$42,362)				